

# Strengthening Innovation in Europe's Regions

Strategies for resilient, inclusive and sustainable growth



## **Smart Specialisation: State of Play**

The **smart specialisation** approach was integrated into the reformed cohesion policy (2014-2020) to maximise the positive impact on growth and jobs.

It helped regions and MS in:

- developing a strategic approach to innovation (ex-ante conditionality)
- **prioritising** public R&I **investments**
- building on competitive advantages specific to their region
- facilitating new market opportunities and the access to new value chains
- Put in place reforms of the R&I systems in about half of the EU MS
- Break down silos between departments and improve multi-level governance

#### **Challenge:**

"The benefits of globalisation are unequally spread. It is indispendable to help Europeans **adapt** to these profound changes and to help the EU economy to **become more resilient**. We therefore need to target regional and local investment needs, skills gaps and regulatory obstacles to ensure that **all regions can benefit** from the internal market and better prepare themselves for the challenges of globalisation."





### **Smart Specialisation: Next Steps**

#### Step up available policy support:

- Smart Specialisation Platform
- H2020 Policy Support Facility
- SRSS
- European Semester:
  Dialogue with
  regions and local
  authorities.
- ▶ **Pilot actions** for accelerating innovation uptake, removing investment barriers:
- Lagging regions
- Regions in industrial transition



#### **▶** Pilot actions:

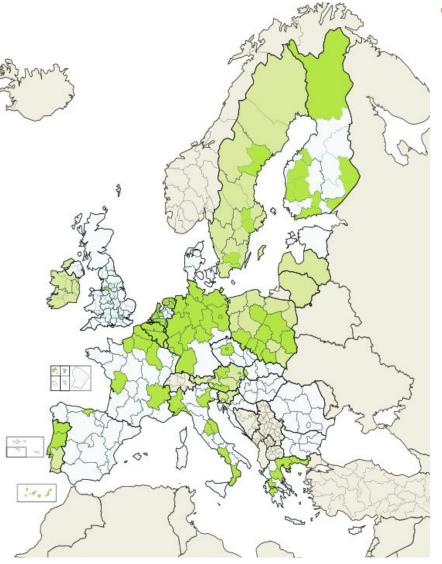
- Thematic partnerships to commercialise & scale-up inter-regional projects in value chains; developing bankable projects

## ► Maximise the impact of different EU funds:

- Facilitate combination of funding instruments, harmonise rules, interregional investments
- Mapping of R&I facilities
- Investment envoys

See: <u>COM(2017)376</u> and <u>SWD(2017)264</u>





## Opportunities for regions with chemical industry related S3 priorities:

- Thematic S3 Platforms' partnerships:
  - Bio-economy: Food & Feed from Agrofood Waste and Algae
  - Bio-energy
  - Sustainable buildings
  - Non-food biomass
  - Textile innovation
  - Etc.
- Pilot for interregional cooperation along value chains
- Pilot for industrial transition regions